



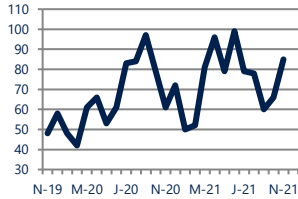
Focus On: North Reston Housing Market

November 2021

Zip Code(s): 20194 and 20190

Units Sold

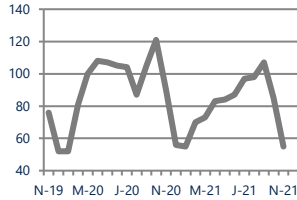
85



Up
Vs. Year Ago

Active Inventory

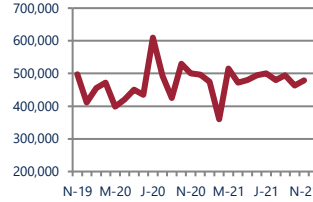
55



Down -39%
Vs. Year Ago

Median Sale Price

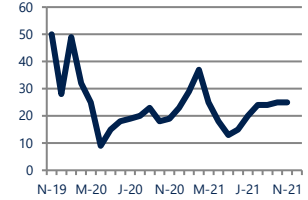
\$479,000



Down -4%
Vs. Year Ago

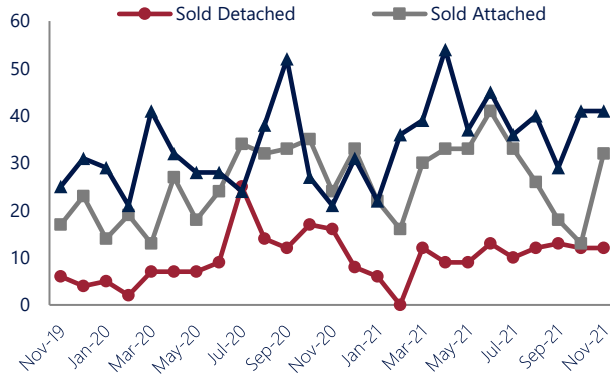
Days On Market

25



Up 32%
Vs. Year Ago

Units Sold*



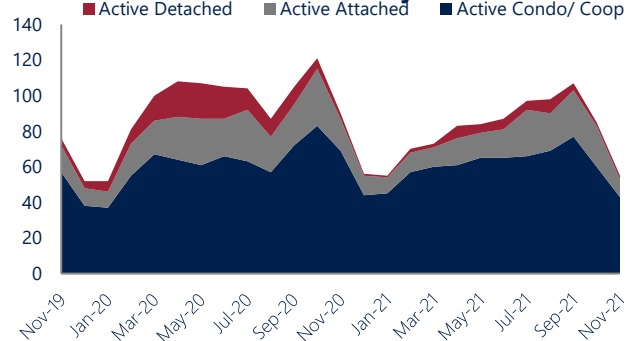
Units Sold

There was an increase in total units sold in November, with 85 sold this month in North Reston. This month's total units sold was higher than at this time last year.

Active Inventory

Versus last year, the total number of homes available this month is lower by 35 units or 39%. The total number of active inventory this November was 55 compared to 90 in November 2020. This month's total of 55 is lower than the previous month's total supply of available inventory of 85, a decrease of 35%.

Active Inventory*



Median Sale Price



Median Sale Price

Last November, the median sale price for North Reston Homes was \$500,000. This November, the median sale price was \$479,000, a decrease of 4% or \$21,000 compared to last year. The current median sold price is 3% higher than in October.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

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*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.





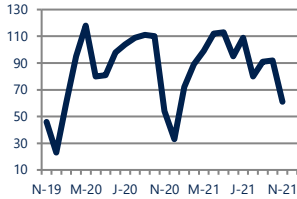
Focus On: North Reston Housing Market

November 2021

Zip Code(s): 20194 and 20190

New Listings

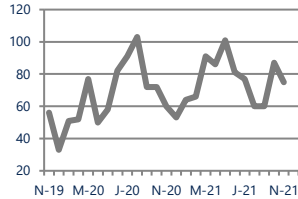
61



Up 13%
Vs. Year Ago

Current Contracts

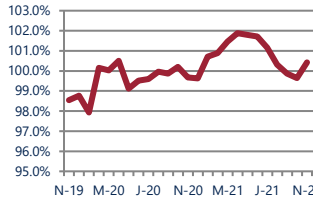
75



Up 25%
Vs. Year Ago

Sold Vs. List Price

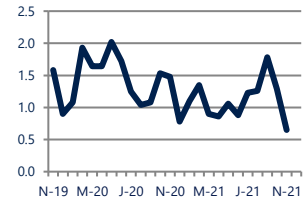
100.4%



Up 0.8%
Vs. Year Ago

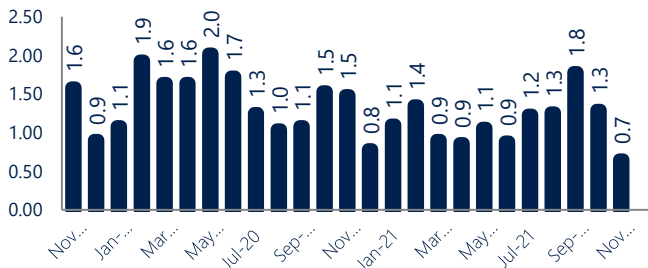
Months of Supply

0.7



Down -56%
Vs. Year Ago

Months of Supply



Months of Supply

In November, there was 0.6 months of supply available in North Reston, compared to 1.5 in November 2020. That is a decrease of 56% versus a year ago.

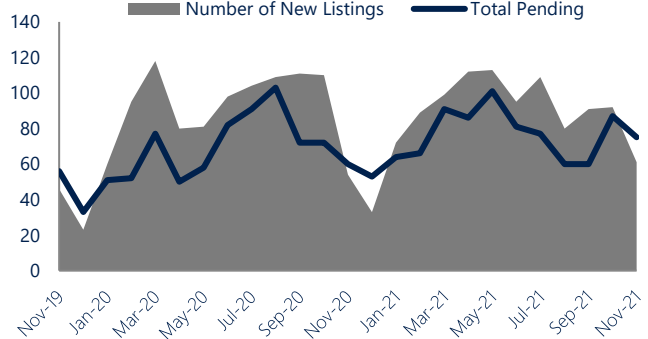
Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

New Listings & Current Contracts

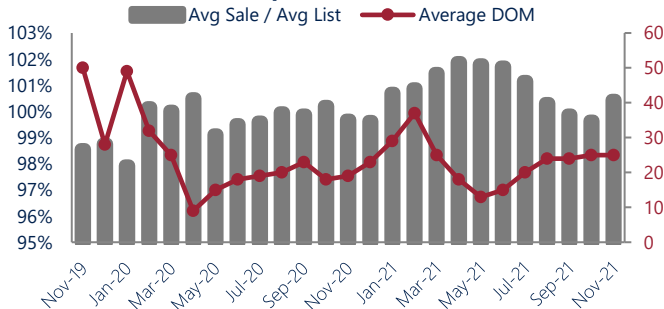
This month there were 61 homes newly listed for sale in North Reston compared to 54 in November 2020, an increase of 13%.

There were 75 current contracts pending sale this November compared to 60 a year ago. The number of current contracts is 25% higher than last November.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In November, the average sale price in North Reston was 100.4% of the average list price, which is 0.7% higher than at this time last year.

Days On Market

This month, the average number of days on market was 25, higher than the average last year, which was 19, an increase of 32%.

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