

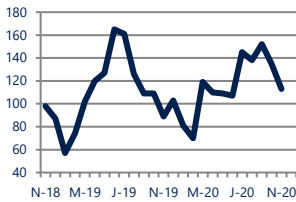


**Focus On: Reston Housing Market**

November 2020

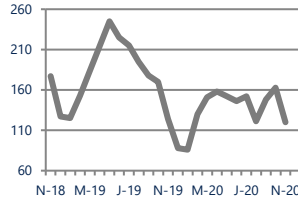
Zip Code(s): 20194, 20190 and 20191

**Units Sold**  
113



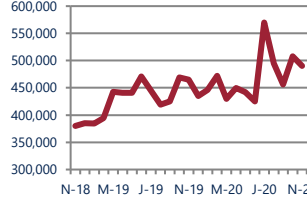
**Up 27%**  
Vs. Year Ago

**Active Inventory**  
120



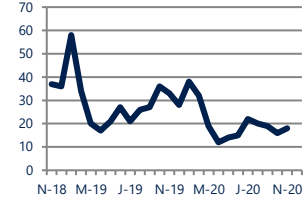
**Down -3%**  
Vs. Year Ago

**Median Sale Price**  
\$490,000



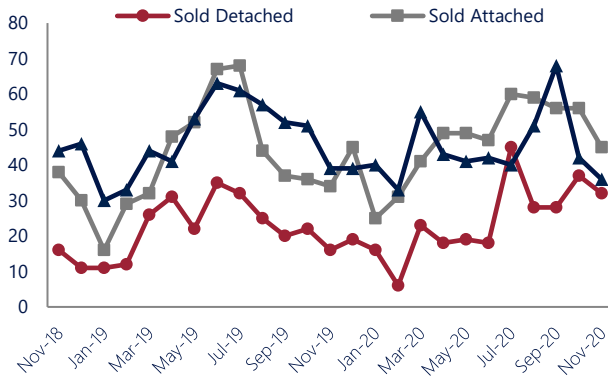
**Up 5%**  
Vs. Year Ago

**Days On Market**  
18



**Down -45%**  
Vs. Year Ago

**Units Sold\***



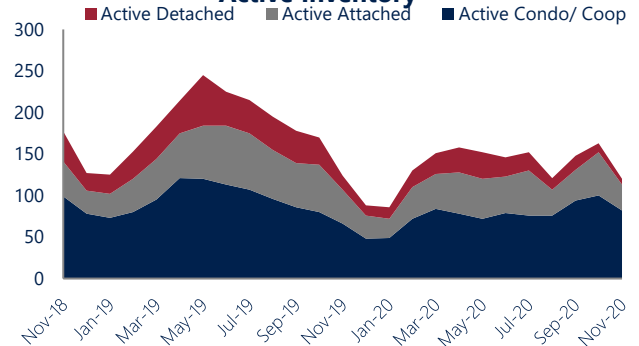
**Units Sold**

There was a decrease in total units sold in November, with 113 sold this month in Reston versus 135 last month, a decrease of 16%. This month's total units sold was higher than at this time last year, an increase of 27% versus November 2019.

**Active Inventory**

Versus last year, the total number of homes available this month is lower by 4 units or 3%. The total number of active inventory this November was 120 compared to 124 in November 2019. This month's total of 120 is lower than the previous month's total supply of available inventory of 163, a decrease of 26%.

**Active Inventory\***



**Median Sale Price**



**Median Sale Price**

Last November, the median sale price for Reston Homes was \$465,000. This November, the median sale price was \$490,000, an increase of 5% or \$25,000 compared to last year. The current median sold price is 4% lower than in October.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Reston are defined as properties listed in zip code/s 20194, 20190 and 20191.

\*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates. Information included in this report is based on data supplied by BRIGHTMLS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of BRIGHTMLS or Long & Foster Real Estate, Inc.





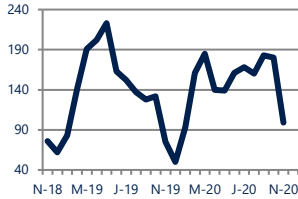
## Focus On: Reston Housing Market

November 2020

Zip Code(s): 20194, 20190 and 20191

### New Listings

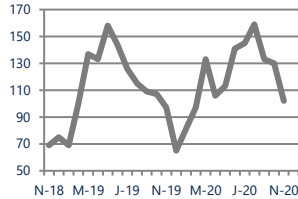
99



Up 32%  
Vs. Year Ago

### Current Contracts

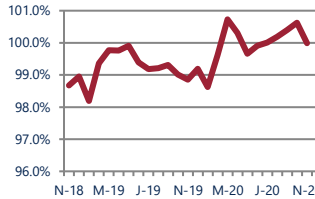
102



Up 5%  
Vs. Year Ago

### Sold Vs. List Price

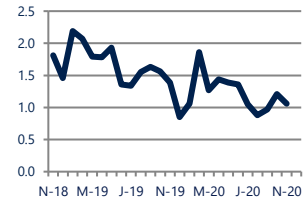
100.0%



Up 1.2%  
Vs. Year Ago

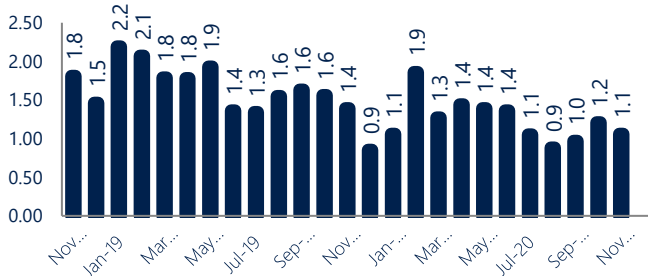
### Months of Supply

1.1



Down -24%  
Vs. Year Ago

### Months of Supply



### Months of Supply

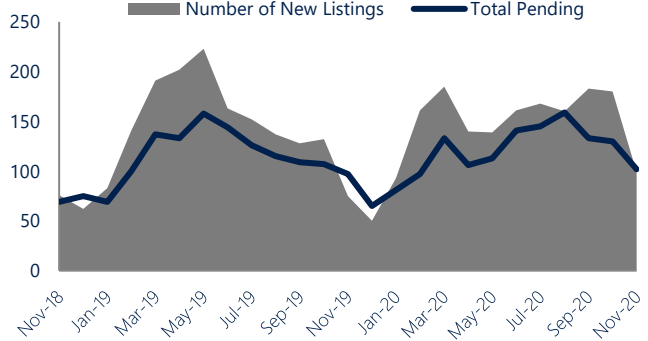
In November, there was 1.1 months of supply available in Reston, compared to 1.4 in November 2019. That is a decrease of 24% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

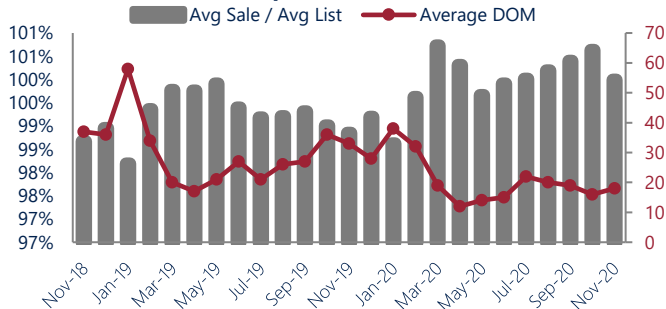
### New Listings & Current Contracts

This month there were 99 homes newly listed for sale in Reston compared to 75 in November 2019, an increase of 32%. There were 102 current contracts pending sale this November compared to 97 a year ago. The number of current contracts is 5% higher than last November.

### New Listings & Current Contracts



### Sale Price/ List Price & DOM



### Sale Price to List Price Ratio

In November, the average sale price in Reston was 100.0% of the average list price, which is 1.1% higher than at this time last year.

### Days On Market

This month, the average number of days on market was 18, lower than the average last year, which was 33, a decrease of 45%.



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