



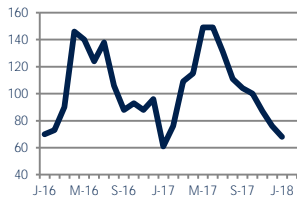
Focus On: Reston Housing Market

January 2018

Zip Code(s): 20194, 20190 and 20191

Units Sold

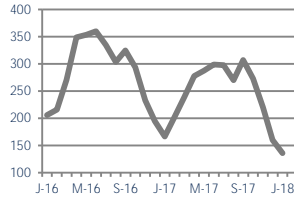
68



Up 11%
Vs. Year Ago

Active Inventory

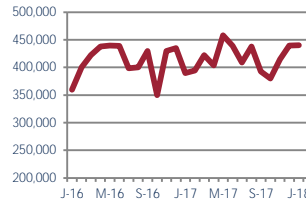
136



Down -19%
Vs. Year Ago

Median Sale Price

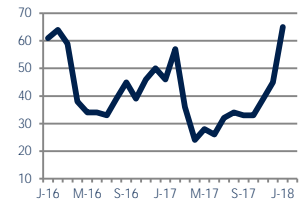
\$440,000



Up 13%
Vs. Year Ago

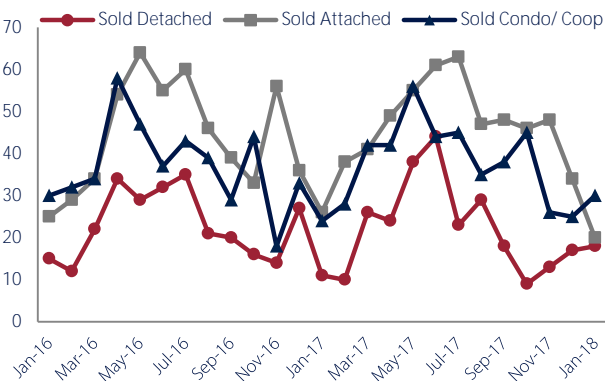
Days On Market

65



Up 41%
Vs. Year Ago

Units Sold*



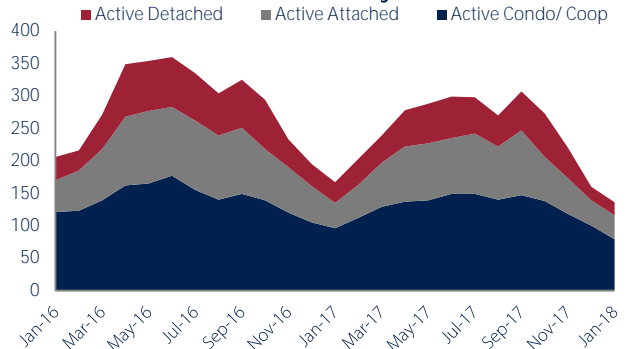
Units Sold

There was a decrease in total units sold in January, with 68 sold this month in Reston versus 76 last month, a decrease of 11%. This month's total units sold was higher than at this time last year, an increase of 11% versus January 2017.

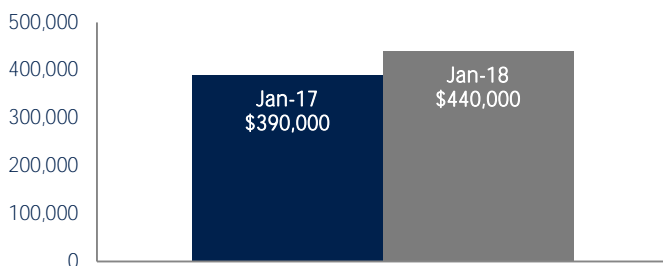
Active Inventory

Versus last year, the total number of homes available this month is lower by 31 units or 19%. The total number of active inventory this January was 136 compared to 167 in January 2017. This month's total of 136 is lower than the previous month's total supply of available inventory of 160, a decrease of 15%.

Active Inventory*



Median Sale Price



Median Sale Price

Last January, the median sale price for Reston Homes was \$390,000. This January, the median sale price was \$440,000, an increase of 13% or \$50,000 compared to last year. The current median sold price is approximately the same as the median price in December.

Median sale price is the middle sale price in a given month. The same number of properties are above & below the median.

Reston are defined as properties listed in zip code/s 20194, 20190 and 20191.

*Detached, Attached, and Condo varies by local area Multiple Listing Service (MLS) definition. For more information regarding your specific market, contact one of Long & Foster's knowledgeable and experienced sales associates.

Information included in this report is based on data supplied by MRIS and its member Association(s) of REALTORS, who are not responsible for its accuracy. Does not reflect all activity in the marketplace. Information contained in this report is deemed reliable but not guaranteed, should be independently verified, and does not constitute an opinion of MRIS or Long & Foster Real Estate, Inc.



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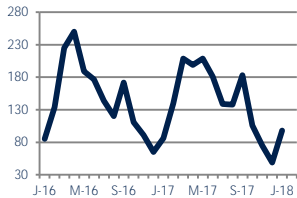
Focus On: Reston Housing Market

January 2018

Zip Code(s): 20194, 20190 and 20191

New Listings

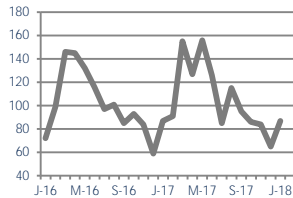
98



Up 14%
Vs. Year Ago

Current Contracts

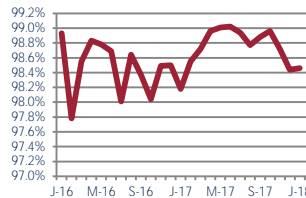
87



No Change
Vs. Year Ago

Sold Vs. List Price

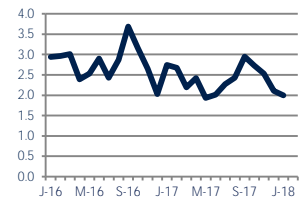
98.5%



No Change
Vs. Year Ago

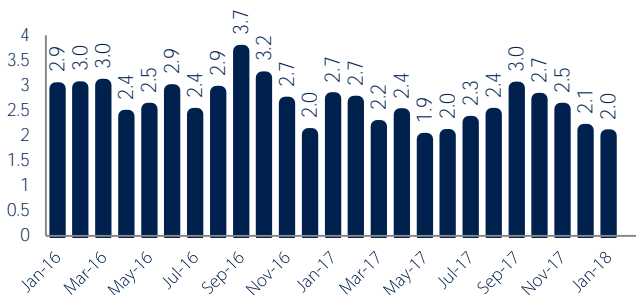
Months of Supply

2.0



Down -27%
Vs. Year Ago

Months Of Supply



Months of Supply

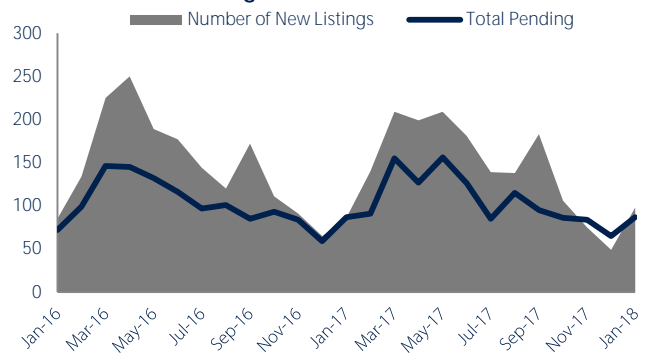
In January, there was 2.0 months of supply available in Reston, compared to 2.7 in January 2017. That is a decrease of 27% versus a year ago.

Months of supply is calculated by dividing current inventory by current sales. It indicates how many months would be needed to sell all of the inventory available at the current rate of demand.

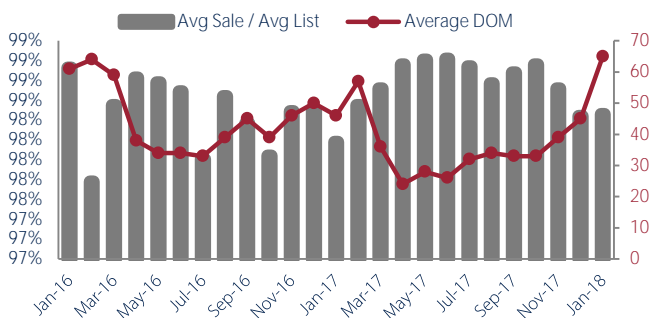
New Listings & Current Contracts

This month there were 98 homes newly listed for sale in Reston compared to 86 in January 2017, an increase of 14%. There were 87 current contracts pending sale this January, consistent with the volume a year ago. The number of current contracts is 34% higher than last month.

New Listings & Current Contracts



Sale Price/ List Price & DOM



Sale Price to List Price Ratio

In January, the average sale price in Reston was 98.5% of the average list price, which is similar compared to a year ago.

Days On Market

This month, the average number of days on market was 65, higher than the average last year, which was 46, an increase of 41%.



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